

**City of Negaunee Downtown Development Authority  
Act 57 (Recodified Tax Increment Financing Act) Compliance**

Each municipality that has created an authority or that creates an authority shall create a website or utilize the existing website of the municipality that is operated and regularly maintained with access to authority records and documents for the fiscal year beginning on the effective date of this act, including all of the following:

- (a) *Minutes of all meetings: Available under documents tab*
- (b) *Annual budget, including encumbered and unencumbered fund balances*

Negaunee DDA 2023 Budget with 2022 Actual Comparisons		
	2022 Actual	2023 Budget
<b>Revenue:</b>		
TIF	\$23,443	\$24,622
Transfer from City General Fund	\$0	
AARPA Econ. Development Grant (Flow-through)	\$50,000	\$175,000
Event Sponsorships	\$28,576	\$21,000
Transfer from Government Unit		\$69,680
<b>Total Revenue</b>	<b>\$102,019</b>	<b>\$298,680</b>
<b>Expenditures:</b>		
Personnel Services – City Event Support	\$5,900	\$52,180
Contract Services	\$18,173	\$14,000
Supplies	\$932	\$2,000
Communications	\$886	\$1,000
Special Events	\$28,036	\$24,500
Street Rehabilitation	-	
Park Project	\$5,000	\$30,000
AARPA Econ. Development Grants	\$50,000	\$175,000
<b>Total Expenditures</b>	<b>\$108,927</b>	<b>\$298,680</b>
Revenue over (under) Expenditures	(6,908)	\$0
Beginning Fund Balance (Unencumbered)	\$6,282	\$0
Beginning Fund Balance (Encumbered)	\$27,338	\$8,378

- (c) *Annual audits (See City Audit Report)*
- (d) *Currently adopted development plan, if not included in a tax increment financing plan.*
- (e) *Currently adopted tax increment finance plan, if currently capturing tax increment revenues.*
- (f) *Current authority staff contact information. (No current authority staff)*
- (g) *A listing of current contracts with a description of those contracts and other documents related to management of the authority and services provided to the authority.*
  - 1) On behalf of the DDA the City renewed a one-year contract on June 30, 2023 for management assistance of the authority with Mona Lang in the amount of \$14,000.

(h) *An updated annual synopsis of activities of the authority. An updated synopsis of the activities of the authority includes all of the following, if any:*

(i) *For any tax increment revenues described in the annual audit that are not expended within 5 years of their receipt, a description that provides the following:*

The DDA has no tax increment revenues not expended within 5 years of receipt.

(A) *The reasons for accumulating those funds and the uses for which those funds will be expended.* The DDA has no accumulated tax increment revenue.

(B) *A time frame when the fund will be expended* N/A

(C) *If any funds have not been expended within 10 years of their receipt, both of the following:*

(I) *The amount of those funds.* The DDA has no funds not expended within 10 years of receipt.

(II) *A written explanation of why those funds have not been expended.* N/A

(ii) *List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year.*

Accomplishments for Fiscal year 2023 included the following:

- Assisted the City in the successful application of a MEDC RAP Grant for a Downtown Enhancement Project in conformance with the Downtown Plan objectives to enhance the appearance of the district through public improvements including streetscape, realignment of several key intersections, pedestrian alleys and access, special event areas, parks, and plazas.
- Worked with the City in implementing the design of the project.
- Approved reimbursement for Economic Improvement Grant for 432 Iron Street, 511 Iron Street, 209 Gold Street which is in compliance with the Downtown Plan objective to work with property owners to improve the use, appearance and preservation of their buildings.
- Planned, organized, and hosted Tinseltown Holiday Celebration including raising sponsorship funds
- Funded the installation of the “Tunnel of Lights” in Erickson Parkway
- Worked on planning and organizing Heikki Lunta Winter Festival including raising sponsorship funds.
- Implemented a program to assist businesses with the weekly “IronTunes” event.
- Replaced directional signs in the district for \$1,293.
- Supported 2023 Negaunee Irontown Association Pioneer Days Event

(iii) *List of authority projects and investments, including active and completed projects for the immediately preceding fiscal year.* The DDA funded the Jackson Mine Park Project in the amount of \$5,000 for the 2022 fiscal year.

(iv) *List of authority events and promotional campaigns for the immediately preceding fiscal year.* For the 2022 fiscal year the DDA provided \$1,107 for the annual Tinseltown Community Holiday Event, \$1,202 financial support for the Pioneer Days event, \$1,500 toward the Heikki Lunta Winter Festival, \$2,195 toward the weekly Irontunes event, \$183 toward the Irontown Car Show event, and \$4,240 toward implementation of the Downtown Social District.