

**City of Negaunee Downtown Development Authority  
Act 57 (Recodified Tax Increment Financing Act) Compliance**

Each municipality that has created an authority or that creates an authority shall create a website or utilize the existing website of the municipality that is operated and regularly maintained with access to authority records and documents for the fiscal year beginning on the effective date of this act, including all of the following:

- (a) *Minutes of all meetings:* Available under documents tab
- (b) *Annual budget, including encumbered and unencumbered fund balances*

Negaunee DDA 2022 Budget with prior years Comparisons			
	2020 Budget (as amended)	2021 Budget	2022 Budget
<b>Revenue:</b>			
TIF	\$0.00	\$11,950	\$24,718
Transfer from City General Fund	\$24,250	\$27,050	-
ARPA Grant			\$100,000
Special Events Revenue			\$7,000
<b>Total Revenue</b>	<b>\$24,250</b>	<b>\$39,000</b>	<b>\$131,718</b>
<b>Expenditures:</b>			
Contract Services	\$21,250	\$29,000	\$14,000
Communications			\$500
Training & Travel	\$3,000	-	
Supplies	-	\$3,000	\$3,000
Special Events			\$10,500
Capital Improvements	-	\$5,000	\$10,000
ARPA Economic Improvement Grants			\$100,000
<b>Total Expenditures</b>	<b>\$24,250</b>	<b>\$37,000</b>	<b>\$138,000</b>
Revenue over (under) Expenditures	\$0	\$2,000	(\$6,282)
Beginning Fund Balance (Unencumbered)	\$0	\$3,657	\$6,282
Beginning Fund Balance (Encumbered)	\$0	\$0	\$0

(c) *Annual audits* (See City Audit Report)

(d) *Currently adopted development plan, if not included in a tax increment financing plan.*

(e) *Currently adopted tax increment finance plan, if currently capturing tax increment revenues.*

(Located Under Business Tab)

(f) *Current authority staff contact information.* (No current authority staff)

(g) *A listing of current contracts with a description of those contracts and other documents related to management of the authority and services provided to the authority.*

1) On behalf of the DDA the City extended a one-year contract in November 2022 for management assistance of the authority with Mona Lang in the amount of \$14,000.

2) On behalf of the DDA the City had an outstanding contract with CIB Planning, Inc. for in the amount of \$20,000 for professional services in connection with a branding and marketing initiative.

2) The DDA entered into a contract with Double Trouble Entertainment in the amount of \$3,020.50 for services for the Heikki Lunta Event.

3) On behalf of the DDA entered into a contract in the amount of \$4,000 with Spielbauer Fireworks for the Heikki Lunta Event

(h) *An updated annual synopsis of activities of the authority. An updated synopsis of the activities of the authority includes all of the following, if any:*

(i) *For any tax increment revenues described in the annual audit that are not expended within 5 years of their receipt, a description that provides the following:*

The DDA has no tax increment revenues not expended within 5 years of receipt.

(A) *The reasons for accumulating those funds and the uses for which those funds will be expended.* The DDA has no accumulated tax increment revenue.

(B) *A time frame when the fund will be expended* N/A

(C) *If any funds have not been expended within 10 years of their receipt, both of the following:*

(I) *The amount of those funds.* N/A

(II) *A written explanation of why those funds have not been expended.* N/A

(ii) *List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year.*

Accomplishments for Fiscal year 2022 included:

Worked with City Council to adopt a Branding and Marketing Strategy

Designed and implemented a Downtown Social District

Received ARPA funds from the City and developed implement a downtown façade/economic development grant program.

Organized and managed Heikki Lunta, Tinseltown, and Irontunes events and secured sponsorships for those events

Hosted and Sponsored the Irontown Classics Car Show and provided sponsorship for the Pioneer Days event.

Approved Economic Development/Façade Grants for Red Leaf Vine, Strega Nonna, Lowenstein, Shea Block, Ben Argall Real Estate, and Barr's Bar

Approved Commercial Tax Abatements for Casa Della Noninna and Ben Argall Real Estate

Assisted the City in the successful preparation and submission of a Revitalization and Place Making Grant in the amount of \$885,261 for a Downtown Enhancement Project.

*(iv) List of authority events and promotional campaigns for the immediately preceding fiscal year:*

Heikki Lunta Winter Festival

Tinseltown Festival

Irontunes Weekly Music

Irontown Classic Car Show