

**City of Negaunee Downtown Development Authority  
Act 57 (Recodified Tax Increment Financing Act) Compliance**

Each municipality that has created an authority or that creates an authority shall create a website or utilize the existing website of the municipality that is operated and regularly maintained with access to authority records and documents for the fiscal year beginning on the effective date of this act, including all of the following:

- (a) *Minutes of all meetings:* Available under documents tab
- (b) *Annual budget, including encumbered and unencumbered fund balances*

Negaunee DDA 2022 Budget with 2021 Actual Comparisons		
	2021 Actual	2022 Budget
<b>Revenue:</b>		
TIF	\$11,814	\$24,718
Transfer from City General Fund	\$27,050	
Grant – RRC Technical Assistance	\$15,000	
AARPA Econ. Development Grant (Flow-through)		\$100,000
Event Sponsorships	\$11,150	
<b>Total Revenue</b>	<b>\$65,014</b>	<b>\$124,718</b>
<b>Expenditures:</b>		
Personnel Services – City Event Support	\$3,259.70	
Contract Services	\$30,078	\$14,000
Training & Travel	-	-
Supplies	\$240	\$3,000
Communications	\$12	\$500
Special Events	\$6,292	\$6,500
Street Rehabilitation	-	
AARPA Econ. Development Grants		\$100,000
<b>Total Expenditures</b>	<b>\$25,133</b>	<b>\$121,000</b>
Revenue over (under) Expenditures	\$0	\$2,000
Beginning Fund Balance (Unencumbered)	\$3,657	\$24,862
Beginning Fund Balance (Encumbered)	\$1,167	\$2,655

- (c) *Annual audits* (See City Audit Report)
- (d) *Currently adopted development plan, if not included in a tax increment financing plan.*
- (e) *Currently adopted tax increment finance plan, if currently capturing tax increment revenues.*
- (f) *Current authority staff contact information.* (No current authority staff)
- (g) *A listing of current contracts with a description of those contracts and other documents related to management of the authority and services provided to the authority.*
  - 1) On behalf of the DDA the City entered into a one-year contract on August 17, 2021 for management assistance of the authority with Mona Lang in the amount of \$14,000.
  - 2) On behalf of the DDA the City entered into a contract on February 9, 2021 with CIB Planning, Inc. for professional services in connection with a branding/marketing initiative in the amount of \$20,000.

(h) *An updated annual synopsis of activities of the authority. An updated synopsis of the activities of the authority includes all of the following, if any:*

(i) *For any tax increment revenues described in the annual audit that are not expended within 5 years of their receipt, a description that provides the following:*

The DDA has no tax increment revenues not expended within 5 years of receipt.

(A) *The reasons for accumulating those funds and the uses for which those funds will be expended.* The DDA has no accumulated tax increment revenue.

(B) *A time frame when the fund will be expended* N/A

(C) *If any funds have not been expended within 10 years of their receipt, both of the following:*

(I) *The amount of those funds.* The DDA has no funds not expended within 10 years of receipt.

(II) *A written explanation of why those funds have not been expended.* N/A

(ii) *List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year.*

Accomplishments for Fiscal year 2021 included the following:

- Continue to work on a branding/marketing strategy for the City and Downtown which is an identified project in the Downtown Plan.
- Reviewed and recommended approval to City Council of a Commercial Rehabilitation Tax Abatement for one property within the district boundaries
- Planned, organized, and hosted Tinseltown Holiday Celebration including raising sponsorship funds
- Funded the installation of the “Tunnel of Lights” in the Erickson Park
- Worked on planning and organizing Heikki Lunta Winter Festival including raising sponsorship funds.
- Supported 2021 Negaunee Irontown Association Pioneer Days Event
- Acknowledged building investment in three properties/businesses with presentation of appreciation plaques.

(iii) *List of authority projects and investments, including active and completed projects for the immediately preceding fiscal year.* The DDA had no projects funded for the 2021 fiscal year.

(iv) *List of authority events and promotional campaigns for the immediately preceding fiscal year.* The DDA had no funding available for events or promotions for the 2020 fiscal year.

The DDA provided \$4,441 in funding for the Tinseltown Community Holiday Celebration and provided \$1,000 financial support for the Pioneer Days event.