

City of Negaunee

2021 funding projection (based on December 31, 2020 actuarial valuation)

Year ending	Liability	Assets at end of year	Discount	Return	Total contribution	Funded percent
			2.43%	2.43%		
			Contribution during the year	Benefit payments during the year		
12/31/2021	9,794,651		0	331,332	331,332	0.0%
12/31/2022	9,756,495	87,571	86,526	329,348	415,874	0.9%
12/31/2023	9,683,023	177,270	86,526	354,846	441,372	1.8%
12/31/2024	9,595,983	269,149	86,526	366,746	453,272	2.8%
12/31/2025	9,493,870	363,260	86,526	379,804	466,330	3.8%
12/31/2026	9,356,486	459,659	86,526	398,426	484,952	4.9%
12/31/2027	9,182,531	558,399	86,526	417,641	504,167	6.1%
12/31/2028	8,996,271	659,540	86,526	425,995	512,521	7.3%
12/31/2029	8,808,169	763,137	86,526	423,848	510,374	8.7%
12/31/2030	8,592,651	869,253	86,526	432,675	519,201	10.1%
12/31/2031	8,334,655	977,947	86,526	455,723	542,249	11.7%
12/31/2032	8,080,045	1,089,282	86,526	446,297	532,823	13.5%
12/31/2033	7,821,313	1,203,322	86,526	444,281	530,807	15.4%
12/31/2034	7,552,674	1,320,134	86,526	447,815	534,341	17.5%
12/31/2035	7,278,802	1,439,785	86,526	446,551	533,077	19.8%
12/31/2036	6,996,879	1,562,342	86,526	447,914	534,440	22.3%
12/31/2037	6,707,669	1,687,878	86,526	448,339	534,865	25.2%
12/31/2038	6,416,575	1,816,465	86,526	443,318	529,844	28.3%
12/31/2039	6,120,198	1,948,176	86,526	441,570	528,096	31.8%
12/31/2040	5,833,322	2,083,088	86,526	425,263	511,789	35.7%
12/31/2041	5,553,195	2,221,278	86,526	411,868	498,394	40.0%