

City of Negaunee Downtown Development Authority
Act 57 (Recodified Tax Increment Financing Act) Compliance

Each municipality that has created an authority or that creates an authority shall create a website or utilize the existing website of the municipality that is operated and regularly maintained with access to authority records and documents for the fiscal year beginning on the effective date of this act, including all of the following:

- (a) *Minutes of all meetings:* Available under documents tab
- (b) *Annual budget, including encumbered and unencumbered fund balances*

Negaunee DDA 2021 Budget with 2020 Comparisons		
	2020 Budget (as amended)	2021 Budget
Revenue:		
TIF	\$0.00	\$11,950
Transfer from City General Fund	\$24,250	\$27,050
Total Revenue	\$24,250	\$39,000
Expenditures:		
Contract Services	\$21,250	\$29,000
Training & Travel	\$3,000	-
Supplies	-	\$3,000
Street Rehabilitation	-	\$5,000
Total Expenditures	\$24,250	\$37,000
Revenue over (under) Expenditures	\$0	\$2,000
Beginning Fund Balance (Unencumbered)	\$0	\$3,657
Beginning Fund Balance (Encumbered)	\$0	\$0

- (c) *Annual audits* (See City Audit Report)
- (d) *Currently adopted development plan, if not included in a tax increment financing plan.*
- (e) *Currently adopted tax increment finance plan, if currently capturing tax increment revenues.*
- (f) *Current authority staff contact information.* (No current authority staff)
- (g) *A listing of current contracts with a description of those contracts and other documents related to management of the authority and services provided to the authority.*

1) On behalf of the DDA the City entered into a one-year contract on August 17, 2020 for management assistance of the authority with Mona Lang in the amount of \$14,000.

- (h) *An updated annual synopsis of activities of the authority. An updated synopsis of the activities of the authority includes all of the following, if any:*
- (i) *For any tax increment revenues described in the annual audit that are not expended within 5 years of their receipt, a description that provides the following:*

The DDA has no tax increment revenues not expended within 5 years of receipt.

- (A) *The reasons for accumulating those funds and the uses for which those funds will be expended.* The DDA has no accumulated tax increment revenue.

(B) A time frame when the fund will be expended N/A

(C) If any funds have not been expended within 10 years of their receipt, both of the following:

(I) The amount of those funds. N/A

(II) A written explanation of why those funds have not been expended. N/A

(ii) List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year.

Accomplishments for Fiscal year 2019 included reorganization and planning for the authority. In August 2019 the City Commission reactivated their dormant DDA and approved Development and TIF Plan Number One, In December 2019 the City expanded the DDA District and an amended the Development and TIF Plan to included DDA District Number Two.

Accomplishments for Fiscal year 2020 included the hiring of a contract director to assist in the management of the authority, hiring a firm to assist with a branding and marketing project and working with City staff to obtain a technical assistance grant for the project, and working with City Staff to design and develop a Commercial Rehabilitation Tax abatement program.

(iii) List of authority projects and investments, including active and completed projects for the immediately preceding fiscal year. The DDA had no project funding available for the 2019 fiscal year.

(iv) List of authority events and promotional campaigns for the immediately preceding fiscal year. The DDA had no funding available for events or promotions for the 2019 fiscal year.